



CHESTER ROAD
Baptist Church

**Annual Report
& Accounts
2024-2025**

Chester Road Baptist Church
Annual Report and Accounts
For the year ended 31 March 2025

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Trustees Report

for the year ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

CIO Registered Charity number	1201208												
Trust Registered Charity number	1134180												
Registered Office	Chester Road Baptist Church Chester Road Sutton Coldfield West Midlands B73 5HU												
Trustees	<table> <tr> <td>J Beesley (Church Secretary)</td><td>R Reames (appointed Sep 2024)</td></tr> <tr> <td>D Brierley (Minister)</td><td>E McIntosh (Treasurer)</td></tr> <tr> <td>L Daffah (resigned Oct 2024)</td><td>P Sheckleford</td></tr> <tr> <td>S Drury</td><td>A Sheward</td></tr> <tr> <td>C East (concluded Sep 2024)</td><td>S Smith-Inniss</td></tr> <tr> <td>C Gerald (appointed Sep 2024)</td><td>P Warren</td></tr> </table>	J Beesley (Church Secretary)	R Reames (appointed Sep 2024)	D Brierley (Minister)	E McIntosh (Treasurer)	L Daffah (resigned Oct 2024)	P Sheckleford	S Drury	A Sheward	C East (concluded Sep 2024)	S Smith-Inniss	C Gerald (appointed Sep 2024)	P Warren
J Beesley (Church Secretary)	R Reames (appointed Sep 2024)												
D Brierley (Minister)	E McIntosh (Treasurer)												
L Daffah (resigned Oct 2024)	P Sheckleford												
S Drury	A Sheward												
C East (concluded Sep 2024)	S Smith-Inniss												
C Gerald (appointed Sep 2024)	P Warren												
Senior staff	D Brierley (Minister)												
Property Trustees	The Heart of England Baptist Association 480 Chester Road Sutton Coldfield West Midlands B73 5BP												
Bankers	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG												
Independent Examiner	Nick Spear ACCA Stewardship Services (UKET) Ltd. 1 Lamb's Passage London EC1Y 8AB												

OBJECTIVES AND ACTIVITIES

Objectives

Chester Road Baptist Church is governed by its Constitution, an approved Governing Document, which states that its principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Vision

The church's vision statement is: to see God's Kingdom come and His will done in Sutton Coldfield, north Birmingham, and beyond, as it is in Heaven.

Mission

The church's mission statement is: #GrowingCommunity! Working with others to enable everyone within 5 miles and beyond of Chester Road Baptist Church to become disciples of Christ.

Values

The church's current values remind us how we will be and go about our mission. They are:

- | | |
|----------------------|-------------------|
| 1. Intimacy | 2. Inclusive |
| 3. Involved | 4. Interdependent |
| 5. Intergenerational | 6. Impact |

Public Benefit

The Trustees confirm that they have taken into account the Charity Commission's general guidance on public benefit, under the Charities Act 2011, when reviewing our mission, purpose and objectives and in carrying out the Church activities. We have concluded that the Church operates in compliance with these guidelines. The benefits arising from the church's activities continue to be related solely to the charity's objectives as confirmed by the review set out in this report.

Significant activities

The Church provides a broad range of activities, both by and for its membership and to the wider community. The Trustees remain committed to seeing as many people as possible across all ages participating in this #GrowingCommunity and, as a result, discovering faith, purpose and self-esteem for themselves. Core to the mission and ministry of the Church is the provision of regular public acts of Christian worship. These, together with all other activities and programmes, are publicised to all via the website ChesterRoadBaptist.org.uk, social media, and external signage.

Crossroads Café

- a well-being community Café, providing a welcoming, safe and supportive community space

Programmes for children, young people and families, such as:

- Toddlers Stay & Play
- Café Tots
- Messy Church
- Brigades for children aged 5-11 years
- Thrive youth club for young people aged 11-18 years

Programmes for seniors, such as:

- Seniors Lunch (weekly)
- Contact ('youth club' for those of Senior/ retirement age)
- Seniors Bible Study

Programmes for disadvantage, such as

- Job Club

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The CIO was dormant until 1 April 2024 and, until that date, all charitable activities were undertaken by the Trust. On 1 April 2024, the Trust transferred its net assets and activities to the CIO.

Chester Road Baptist Church is governed by its Constitution, an approved Governing Document, which states that its principal purpose is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

The Board of Trustees

The Trustees (Deacons) are legally responsible for the charity, which includes ensuring compliance with statutory obligations, maintenance of the buildings, policies, and financial oversight. New Trustees (Deacons) are elected by the Church Members and serve for three years.

During this year, the Trustees (Deacons) of Chester Road Baptist Church were:

J Beesley (Church Secretary)	R Reames (appointed Sep 2024)
D Brierley (Minister)	E McIntosh (Treasurer)
L Daffah (resigned Oct 2024)	P Sheckleford
S Drury	A Sheward
C East (concluded Sep 2024)	S Smith-Inniss
C Gerald (appointed Sep 2024)	P Warren

Recruitment and appointment of new trustees

The constitution provides for the appointment and retirement (on rotation every three years) of the Charity Trustees. There must currently be no less than 2 and no more than 12 trustees.

Remuneration of Trustees

Trustees of the charity are not remunerated or financially rewarded for their service. The exception is Rev D Brierley who, as Minister, is remunerated.

Trustees' indemnity arrangements

Individual indemnities have been provided to the trustees, under which the charity has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the charity. The Trustees have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisational structure and decision-making process

Being a Baptist Church, we are 'congregational' in governance. In accordance with the Constitution, regular attenders who subscribe to our charitable objectives can become Members of the church. Members are encouraged to take an active part in the church's mission and ministry.

The Members have opportunity to meet together every two months at the Members Meeting, and, through prayer and discernment, to consider the over-all direction and policy of the church. This is the 'spiritual heart' of the church.

In accordance with the Constitution, the Members elect Trustees (Deacons), who together with the Minister, Church Secretary and Church Treasurer (who are also elected by the Members), form the Leadership Team (Diaconate). This team is responsible for the day-to-day running of the church's

mission and ministry, and the financial and legal aspects of the Charity. In practice, much is delegated to the Mission & Ministry Staff Team.

To aid good governance and delegation, the Trustees currently have the following five enabling sub-groups:

1. Facilities
2. Finance
3. Human Resources
4. Risk & Strategy
5. Safeguarding

Related parties

The church is affiliated to the Heart of England Baptist Association (HEBA) and also to the Baptist Union of Great Britain. Though inter-dependent, legally and financially, we remain an independent Charitable Incorporated Organisation, solely responsible for our own governance, finance, facilities, employment and all other operations.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable object.

Risk management

The Trustees confirm that they have identified and considered the major risks to which the Charity is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the Trustees consider to be acceptable. A dynamic Risk Register is used, reviewed and updated.

ACHIEVEMENTS AND PERFORMANCE

1st April 2024 to 31st March 2025, was a another year full of #GrowingCommunity #MakingDisciples.

Membership

We began 2024-25 with 108 Church Members and finished the year with 111. We mourned the loss of four Church Members (Priscilla Carter, Ron Doolan, Joyce Hamilton, and Eric Isherwood.).

Worship

Worship attendance continued to modestly grow during 2024-25. Average in-person attendance at our 10.30am service grew 3.75%, with our 6.00pm service growing by 5%. We continued to live-stream our 10:30am services.

	2024-25	2023-24	2022-23	2021-2022
Sunday @ 10:30 am	83	80	79	67
Sunday @ 6:00 pm	21	20	21	21
Wednesday @ 11:30 am	12	12	/	/
<i>Average combined total</i>	<i>116</i>	<i>112</i>	<i>100</i>	<i>88</i>

We continued to experiment with All-In All-Age services on the first Sunday of each month.

We continued to journey with people at key life moments. In particular, we significantly increased the number of community funerals we delivered for grieving families.

	2024-25	2023-24	2022-23	2021-2022
Infant dedications	1	3	8	3

Believers' baptisms	4	5	7	1
Weddings	2	4	1	3
Funerals	28	7	7	7

Mission

Christmas was again a key time for us to welcome visitors and explore the coming of Christ.

	2024	2023	2022	2021	2020 (lockdown)	2019 (pre-Covid)	2018
Christmas performance	41	120	140	/	/	140	105
Longest Night	22	/	/	/	/	/	/
Carol service	189	166	168	161	/	100	93
Christingle service	122	135	92	110	/	125	130
Christmas Eve Late Night	33	18	15	/	/	/	/
Christmas Day service	87	82	79	40	/	43	33

Crossroads Café

Our community well-being Café continued to serve our mission and ministry in the community. Café Tots again proved very popular with parents/carers and their little ones. Saturday sessions grew. We faced the challenge of rapidly-increasing costs, due to significant food inflation, uplift to the Real Living Wage, and rising utility costs.

Next Generation

Both our Stay & Play and Café Tots sessions continued to grow in attendance and numbers of parent/carers and their little ones. The number of volunteers grew.

After 11 years, due to declining attendance, we took the difficult decision to stop Messy Church.

We continued to run combined Boys/Girls Brigades sessions on Fridays during term-time for children aged 5-11s years (all year). For those aged 11-18 years, we ran Thrive!, our new format for young people; this has been well-received.

Seniors work

To demonstrate our continued value of people of retirement age, we delivered a weekly Seniors Lunch, launched Contact, a 'youth club' for seniors; grew the on-site seniors Bible study; provided Chaplaincy, at three local retirement communities (Bishops' Manor, Oscott Village, Boldmere Place.) We recruited a replacement Seniors Worker. Significantly, we secured £54,950 in funding, split over 36 months, from Sutton Coldfield Charitable Trust to enable us to expand our Seniors work and develop a new bereavement support service for Seniors.

Staff

We employed a new Seniors Worker, initially for 0.5 FTE, later rising to 0.8FTE.

Enabling

During 2024-2025 we introduced Sage HR for all our employees; revised and updated our Safeguarding policy and procedures.

Ethos & Values

After a thorough 9-month consultation process with our Church Members, in January 2025 we voted decisively as a church to join the Inclusive Church Network. This further demonstrated our already stated commitment to being inclusive of all, as articulated in our agreed values statement.

Governance

Having already established Chester Road Baptist Church as a Charitable Incorporated Organisation (Nº:1201208), we formally voted to close the former Registered Charity, Nº: 1134180. The financial statements are presented as merger accounts between the two entities, as permitted by the Charities SORP.

FINANCIAL REVIEW

Overview

The Accounts for 2024-25 confirm that from a financial perspective, it was a healthy year for the church and the figures demonstrate the continuing generosity of the church in support of our mission and ministry, and our growing involvement in community initiatives. Total income of £259,664 (2024: £246,817) and total expenditure of £294,253 (2024: £250,010) generated an operating deficit of £34,589 (2024: £3,192). After investment losses of £8,738 (2024: gains of £16,998), the overall deficit for the year was £43,328 (2024: surplus of £13,806).

Reserves policy

The charity seeks to maintain free reserves equivalent to three months' expenditure to enable it to meet any unforeseen expenditure and/or to cover any short-term drop in income. For Chester Road Baptist Church, this amount is approximately £60,000. The charity meets that recommendation. The balance of free reserves (unrestricted reserves not comprising of fixed assets) at the balance sheet date was £340,149 (2024: £375,982).

• Reserves Policy	£ 60,000
• Designated additional workers fund	£280,149
• General fund reserves	£ 0
<u>Total</u>	<u>£340,149</u>

Designated funds

Having sold a property and also received a large legacy gift, we have adopted an ambitious plan to significantly expand our work with children, young people and seniors, for the benefit of both local community and church.

Consequently, we currently hold a total of £340,149 in Designated Funds. These are to fulfil the following commitments:

- Children & Families Worker (1.0 FTE)
- Seniors Worker (0.5 FTE)
- Additional Mission & Ministry post (1.0 FTE)

<u>Total</u>	<u>£280,149</u>
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Restricted funds

In addition, we hold a total of £8,089 in Restricted Funds. These funds are:

• Churches Together Fund	£ 1,593	(2024: £ 1,593)
• Community Café Fund	£ 1,806	(2024: £ 1,806)

• Senior Workers fund	£ 1,690	(2024: £nil)
• Warm Spaces fund	£ 3,000	(2024: £nil)
<i><u>Total</u></i>	<i><u>£ 8,089</u></i>	

Unrestricted funds

Giving of £81,148 was 11% over our planned giving, which means that our budget of £85,000 for 2025-26 is achievable. Café income was £70,608 which was well under our £85,000 estimate. Other Income, including dividend interest, was healthy, with funeral and wedding income notably being just over £7,000.

Room hire was £26,778 which was under expectations, but this is due to some large hirers leaving during the year (Saturday dance class). However, we have picked up new hires and so income will be better for 2025-26.

Expenditure on staffing for church was £106,984 and cafe was £58,114 which was within budget. Building expenditure was £61,821 which includes all insurance, utilities and building work as well as the depreciation of any fixed assets. The expenditure on building work exceeded budget and discussions are underway on updated controls. Admin costs of £8,400 and cafe other costs of £24,730 were under budget.

Finance Governance

The Finance Team, comprising Treasurer, Church Secretary, Minister, and other co-opted members, review the church's finances, drafts the budget, and ensures fit-for-purpose financial processes and systems are in place. It operates under delegated authority from the Trustees and Church Members.

Going concern

The Trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the Church for the foreseeable future. The Trustees are of the opinion that it remains appropriate to prepare the financial statements on the going concern basis.

Policies

The Trustees keep the key church policies under review and update them where appropriate and to ensure they reflect current legislation.

Investments

To spread risk, a portfolio of investments was placed with CCLA Investment Management Limited and on deposit with the Heart of England Baptist Association.

Principal risks

The Trustees review the principle financial risks and, at the end of the year, believe them to be:

- Drop in giving by members and regular attenders (donation income)
- Drop in Café till receipts
- Drop in rental income
- Drop in investment income

PLANS FOR THE FUTURE

To continue meeting the present and future requirements for our mission and ministry, we will:

1. Pastoral

We will strengthen our approach to pastoral care.

2. Next Generation

We will recruit additional 'next generation' worker(s).

3. Church mission partnership

We will seek to further develop and grow the Baptist Church at Timberley Lane.

4. Enabling

Given its increasing use, we will look to improve/ refurbish the 'Tin Tab' area within our facilities. We will update our Safeguarding Policy & Procedures (due Sept 2024). We will fill vacancies: Youth & Children's Worker (1.0 FTE); Seniors Worker (0.5 FTE).

5. Cafe

We will achieve break-even/'cost neutral'.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

IN CONCLUSION

I conclude my Report as Chair of Trustees wanting to give thanks to God for all the lives that have been touched by God's love at and through Chester Road Baptist Church and the growing acts of love and service that take place throughout the year.

Approval

This report was approved by the trustees and signed on their behalf by:

J. Beesley – Church Secretary

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHESTER ROAD BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 12 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 17.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear ACCA
The Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

CHESTER ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	100,222	14,245	114,467	102,280
Charitable activities	4	114,740	-	114,740	114,035
Other trading activities	5	18,525	-	18,525	18,950
Investments	6	11,932	-	11,932	11,552
Total income and endowments		245,419	14,245	259,664	246,817
EXPENDITURE ON:					
Charitable activities	7	281,337	9,555	290,892	246,686
Raising funds	8	3,361	-	3,361	3,323
Total expenditure		284,698	9,555	294,253	250,010
Net gains/(losses) on investments		(8,738)	-	(8,738)	16,998
Net income/(expenditure)		(48,018)	4,690	(43,328)	13,806
Transfers between funds	19	-	-	-	-
Net movement in funds		(48,018)	4,690	(43,328)	13,806
Reconciliation of funds:					
Total funds brought forward		857,146	3,399	860,545	846,739
Total funds carried forward	19	809,129	8,089	817,218	860,545

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 14-27 form part of these accounts.

CHESTER ROAD BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	11	468,980	-	468,980	481,164
Investments	12	302,742	8,089	310,831	319,569
		<u>771,721</u>	<u>8,089</u>	<u>779,810</u>	<u>800,733</u>
CURRENT ASSETS					
Debtors	13	69,768	-	69,768	15,488
Cash at bank and in hand	14	22,897	-	22,897	49,435
		92,665	-	92,665	64,923
CREDITORS: Amounts falling due within one year	15	(26,121)	-	(26,121)	(5,110)
Net current assets / (liabilities)		<u>66,544</u>	<u>-</u>	<u>66,544</u>	<u>59,812</u>
Total assets less current liabilities		<u>838,266</u>	<u>8,089</u>	<u>846,355</u>	<u>860,545</u>
CREDITORS: Amounts falling due after more than one year	16	(29,137)	-	(29,137)	-
TOTAL NET ASSETS		<u>809,129</u>	<u>8,089</u>	<u>817,218</u>	<u>860,545</u>
FUND BALANCES					
Unrestricted Funds	19				
General funds		-	-	-	175,999
Designated funds		809,129	-	809,129	681,147
		<u>809,129</u>	<u>-</u>	<u>809,129</u>	<u>857,146</u>
Restricted Funds		-	8,089	8,089	3,399
		<u>809,129</u>	<u>8,089</u>	<u>817,218</u>	<u>860,545</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

E. McIntosh - Treasurer

Date: _____

Charity number: 1201208

The notes on page 14-27 form part of these accounts.

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Change of legal structure

The charity (the 'CIO') was dormant until 1 April 2024 and, until that date, the CIO's activities were undertaken by a trust with the same name (Chester Road Baptist Church with charity registration number 1134180). On 1 April 2024, the trust transferred its net assets and its activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). In accordance with the requirements of merger accounting, the net assets of the trust were transferred at book value, not fair value, to the CIO. These financial statements present the combined results of the trust and the CIO for the year ended 31 March 2025 and the comparatives are the results of the trust for the year ended 31 March 2024. More information about the merger is given in note 21 'Use of merger accounting'.

b) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (continued)

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from operating a community café, from letting facilities for the benefit of the local community and from other activities and events .

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from letting a residential property that, temporarily, is not being used in the charity's activities and from other commercial lettings.

Investment income represents income generated by the charity's fixed assets investments and from bank deposits.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises expenditure incurred to raise funds for charitable activities. It comprises expenditure in respect of the residential property that has been let by the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

As permitted by the Charities SORP, the charity's church building has been included at historic cost and the charity's residential property has been included at valuation (see note 11 'Tangible fixed assets' for more information).

The charity's properties are held in trust by The Heart of England Baptist Association on behalf of the charity. The church building is what might be regarded as a traditional church building; it would be difficult to establish a reliable market value and so it has not been included at valuation. This property is essential for the mission of the church but, as the historic cost of the asset is not known, it has been included at a notional cost of £1 in these financial statements. The property has been in use for many years; had the property's historic cost been known, it is unlikely that its depreciated carrying value would be significant.

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (continued)

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The residual value of the charity's residential property is believed to be very high and the cumulative provision for depreciation is not considered to be significant. Therefore no depreciation has been charged in respect of this property in these financial statements.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. They comprise listed investments, which are valued at their market value (fair value) at the balance sheet date.

All gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

h) Pension scheme arrangements

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is, or was in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (continued)

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	81,148	82,576
Grants receivable	14,245	-
Gift aid recoverable	19,074	19,704
	<u>114,467</u>	<u>102,280</u>

4 Income from charitable activities

	2025	2024
	£	£
Community café	70,608	73,315
Letting of facilities for community use	26,778	30,324
Activities for children and young people	6,788	6,127
Other activities and events	1,735	1,049
Speaking engagements and ministry support	920	1,694
Weddings and funerals	7,106	1,526
Other income	806	-
	<u>114,740</u>	<u>114,035</u>

5 Income from other trading activities

	2025	2024
	£	£
Letting of residential property	14,400	14,400
Car parking and other lettings	4,125	4,550
	<u>18,525</u>	<u>18,950</u>

6 Investment income

	2025	2024
	£	£
Dividends on investments	11,344	11,125
Interest on bank deposits	587	427
	<u>11,932</u>	<u>11,552</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
<u>Staff costs</u>		
Salaries, pensions and national insurance	160,984	134,293
Staff travel, phone and training	3,953	2,376
<u>Other ministry expenses</u>		
Children and youth work	3,435	3,763
Local mission and outreach	3,093	2,077
Other ministry expenses including hospitality	5,159	5,204
<u>Café expenses</u>	24,730	24,182
<u>Property expenses</u>		
Church utilities	16,678	11,086
Church insurance	3,522	3,350
Church repairs, maintenance and cleaning	29,436	24,440
	<u>250,989</u>	<u>210,770</u>
Grants payable (note 7c)	14,372	12,122
	<u>265,361</u>	<u>222,892</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,420	3,240
Other	1,526	257
	<u>4,946</u>	<u>3,497</u>
HR, recruitment and payroll bureau	811	1,666
Printing, postage and stationery	3,217	3,264
Telephone, internet and website	2,290	2,061
Other administrative expenses	2,082	1,222
Depreciation of tangible fixed assets	12,184	12,084
	<u>25,530</u>	<u>23,794</u>
Total expenditure	<u>290,892</u>	<u>246,686</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,420 (2024: £3,240).

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable expenditure (continued)

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	14,372	-	14,372
	<u>14,372</u>	<u>-</u>	<u>14,372</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	12,122	-	12,122
	<u>12,122</u>	<u>-</u>	<u>12,122</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Baptist Union World Mission	4,836	4,836
Baptist Union Home Mission	4,836	4,836
Timberley Lane Baptist Church	4,500	2,250
Grants to institutions for less than £1,000 each	200	200
	<u>14,372</u>	<u>12,122</u>

8 Cost of raising funds

	2025 £	2024 £
Manse expenses	3,361	3,323
	<u>3,361</u>	<u>3,323</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 11.6 (2024: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Rev. D. Brierley	40,804	-	4,091	<u>44,894</u>
				<u>44,894</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev. D. Brierley	37,906	-	3,791	<u>41,697</u>
				<u>41,697</u>

Rev. D. Brierley served as the church's minister and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

The Church pays pension contributions for its Minister to the defined contribution section of the Baptist Pension Scheme. For service up to 2012, the Scheme provided benefits on a defined benefit basis. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the defined benefit section which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

No other trustees received employment benefits in either the current or preceding year.

10 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for various charities and, in that capacity:

- a) received £851 (2024: £235) and paid £316 (2024: £130)
- b) at the year end the charity owed £535 (2024: £105) to other charities

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	<u>Freehold property</u>		Fixtures, fittings and equipment	Total 2025
	Church Building £	Residential Property £	£	£
Cost or valuation				
At 1 April 2024	1	450,000	60,921	510,922
Additions	-	-	-	-
At 31 March 2025	<u>1</u>	<u>450,000</u>	<u>60,921</u>	<u>510,922</u>
Accumulated depreciation				
At 1 April 2024	-	-	29,758	29,758
Charge for the year	-	-	12,184	12,184
At 31 March 2025	<u>-</u>	<u>-</u>	<u>41,943</u>	<u>41,943</u>
Net book value				
At 31 March 2025	<u>1</u>	<u>450,000</u>	<u>18,979</u>	<u>468,980</u>
At 31 March 2024	<u>1</u>	<u>450,000</u>	<u>31,163</u>	<u>481,164</u>

The charity's residential property was valued at £450,000 on 1 April 2021 by the trustees at open market value assuming vacant possession. In arriving at their valuation, the trustees considered the values of similar properties in the same area. The trustees are not aware of any material changes in value since the last valuation and the valuation has not been updated. The historic cost of the freehold property is not known.

12 Fixed asset investments

	Quoted Investments	2025 £	2024 £
Fair value brought forward	319,569	319,569	302,571
Disposals during the year	-	-	-
Change in value of investments	(8,738)	(8,738)	16,998
Cost or fair value carried forward	<u>310,831</u>	<u>310,831</u>	<u>319,569</u>

13 Debtors

	2025 £	2024 £
Lettings debtors	3,320	5,875
Gift aid recoverable	2,890	6,260
Other debtors	3,991	-
Grants receivable	54,950	-
Prepayments and accrued income	4,618	3,353
	<u>69,768</u>	<u>15,488</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

14 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	22,369	45,647
Petty cash and unbanked cash	528	3,787
	<u>22,897</u>	<u>49,435</u>

15 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	1,688	1,522
Other creditors	3,217	348
Accruals	3,420	3,240
Deferred income	17,797	-
	<u>26,121</u>	<u>5,110</u>

16 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Deferred income	29,137	-
	<u>29,137</u>	<u>-</u>

17 Deferred income

Deferred income comprises the following:

	Income in advance	Grants receivable	2025	2024
			£	£
Balance at the beginning of the reporting period	-	-	-	-
Amount released to income	-	-	-	-
Amount deferred in year	229	46,705	46,934	-
Balance at the end of the reporting period	<u>229</u>	<u>46,705</u>	<u>46,934</u>	<u>-</u>

The income deferred at the period end will be released to income over the following periods:

			2025	2024
			£	£
Within one year	229	17,568	17,797	-
After one year	-	29,137	28,908	-
	<u>229</u>	<u>46,705</u>	<u>46,934</u>	<u>-</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

18 Pension commitments

The Baptist Union Pension Scheme

The charity is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Minister and some members of the church staff are eligible to join the Scheme.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2025	2024
	£	£
to the Baptist Pension Scheme defined benefit pension scheme	7	12
to defined contribution pension schemes	11,931	9,950
	<u>11,938</u>	<u>9,962</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2025	2024
	£	£
in respect of defined benefit pension arrangements	-	-
in respect of defined contribution pension arrangements	-	-
	<u>-</u>	<u>-</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

19 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Fixed assets fund	481,164	-	(12,184)	-	-	468,980
Additional workers fund	149,983	-	-	130,166	-	280,149
Reserve fund	50,000	-	-	10,000	-	60,000
	<u>681,147</u>	<u>-</u>	<u>(12,184)</u>	<u>140,166</u>	<u>-</u>	<u>809,129</u>
<i>General Unrestricted Funds</i>	175,999	245,419	(272,514)	(140,166)	(8,738)	-
	<u>175,999</u>	<u>245,419</u>	<u>(272,514)</u>	<u>(140,166)</u>	<u>(8,738)</u>	<u>-</u>
Total Unrestricted Funds	<u>857,146</u>	<u>245,419</u>	<u>(284,698)</u>	<u>-</u>	<u>(8,738)</u>	<u>809,129</u>
<i>Restricted Funds</i>						
Community café fund	1,806	-	-	-	-	1,806
Churches Together fund	1,593	-	-	-	-	1,593
Warm Spaces fund	-	6,000	(3,000)	-	-	3,000
Senior Workers fund	-	8,245	(6,555)	-	-	1,690
	<u>3,399</u>	<u>14,245</u>	<u>(9,555)</u>	<u>-</u>	<u>-</u>	<u>8,089</u>
Aggregate of funds	<u>860,545</u>	<u>259,664</u>	<u>(294,253)</u>	<u>-</u>	<u>(8,738)</u>	<u>817,218</u>

The transfers referred to above were made for the following reasons:

- Transfer from the General Fund to the Reserve Fund to increase the balance held as reserves.
- Transfer from the General Fund to the Additional Workers Fund towards fulfilling anticipated future commitments.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	-	468,980	-	468,980
Fixed asset investments	-	302,742	8,089	310,831
Debtors	69,768	-	-	69,768
Cash at bank and in hand	(14,510)	37,407	-	22,897
Creditors falling due within one year	(26,121)	-	-	(26,121)
	<u>-</u>	<u>809,129</u>	<u>8,089</u>	<u>817,218</u>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

19 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Fixed assets fund	491,241	-	(12,084)	2,007	-	481,164
Additional workers fund	149,983	-	-	-	-	149,983
Reserve fund	50,000	-	-	-	-	50,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	691,224	-	(12,084)	2,007	-	681,147
<i>General Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	152,116	246,817	(237,926)	(2,007)	16,998	175,999
<i>Total Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	843,340	246,817	(250,010)	-	16,998	857,146
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Restricted Funds</i>						
Community café fund	1,806	-	-	-	-	1,806
Churches Together fund	1,593	-	-	-	-	1,593
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,399	-	-	-	-	3,399
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Aggregate of funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	846,739	246,817	(250,010)	-	16,998	860,545
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	-	481,164	-	481,164
Fixed asset investments	119,586	199,983	-	319,569
Debtors	15,488	-	-	15,488
Cash at bank and in hand	46,036	-	3,399	49,435
Creditors falling due within one year	(5,110)	-	-	(5,110)
	<hr/>	<hr/>	<hr/>	<hr/>
	175,999	681,147	3,399	860,545
	<hr/>	<hr/>	<hr/>	<hr/>

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

19 Funds (continued)

Designated funds

The designated **Fixed Asset** fund represents the net book value of the charity's fixed assets and represents resources that cannot be used to meet day to day expenses

The designated **Additional Workers** fund represents funds that have been set aside by the trustees to help employ staff to work primarily with children, young people and seniors.

The designated **Reserve** fund represents funds set aside by the trustees to help the charity continue operating should there be any exceptional unforeseen events (such as the recent pandemic)

Restricted funds

The restricted **Community Café** fund was created from donations and grants received to help meet certain expenses that need to be incurred to set up and operate the charity's café.

The restricted **Churches Together** fund was created from contributions received to help meet the cost of events held jointly with other local churches.

The restricted **Warms Spaces** fund was created from a grant received to help support the charity's work with young people (and their parents) by helping to meet heating costs during the winter months.

The restricted **Senior Workers** fund was created from a grant received from a trust to fund the appointment of a Seniors Worker over a three-year period.

20 Transactions with related parties

During the year the charity:

- a) received donations totalling £26,282 (2024: £23,795) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid no expenses (2024: £nil) for or to trustees for carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

During the year the charity also made the following payments to, or for, related parties:

- a) Jasmine Brierley, who is closely related to Rev. D. Brierley, who is a trustee, received employment benefits totalling £10,347 (2024: £4,752) for working in the charity's café.
- b) Elaine Gerald, who is closely related to C. Gerald, who is a trustee, received employment benefits totalling £17,753 for working in the church office.

Except as disclosed in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHESTER ROAD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

21 Use of merger accounting

As explained in note 2(a) 'Change of legal structure', a Trust (Chester Road Baptist Church with charity registration number 1134180) transferred its net assets and its activities to this charity (the 'CIO') on 1 April 2024. The provisions of merger accounting have been used in the preparation of these financial statements. These financial statements present the combined results of the Trust and the CIO for the year ended 31 March 2025. The CIO did not undertake any transactions on its own accord prior to 1 April 2024 and had no assets or liabilities before the transfer. The comparatives presented in these financial statements are the results of the Trust for the year ended 31 March 2024.

The year's results can be analysed as follows:

	Trust pre-merger £	CIO pre-merger £	Combined Charity post-merger £	Combined total £
Total income		-	259,664	259,664
Total expenditure		-	(294,253)	(294,253)
Net income / expenditure	-	-	(34,589)	(34,589)
Other gains and losses	-	-	(8,738)	(8,738)
Net movement in funds	-	-	(43,328)	(43,328)

The aggregate carrying value of the net assets of the respective charities at the date of the merger, were as follows:

	Trust £	CIO £	Combined total £
Net assets	860,545	-	860,545
<u>Represented by:</u>			
Unrestricted funds	857,146	-	857,146
Restricted funds	3,399	-	3,399
	860,545	-	860,545

CHESTER ROAD BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

		<u>Unrestricted funds</u>					<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total		General	Designated	Restricted	Total
		2025	2025	2025	2025		2024	2024	2024	2024
Note		£	£	£	£		£	£	£	£
INCOME AND ENDOWMENTS FROM:										
Donations and legacies	3	100,222	-	14,245	114,467		102,280			102,280
Charitable activities	4	114,740	-	-	114,740		114,035			114,035
Other trading activities	5	18,525	-	-	18,525		18,950			18,950
Investments	6	11,932	-	-	11,932		11,552			11,552
Total income and endowments		245,419	-	14,245	259,664		246,817	-	-	246,817
EXPENDITURE ON:										
Charitable activities:	7	269,152	12,184	9,555	290,892		234,602	12,084		246,686
Raising funds	8	3,361	-		3,361		3,323			3,323
Total Expenditure		272,514	12,184	9,555	294,253		237,926	12,084	-	250,010
Net gains/(losses) on investments		(8,738)			(8,738)		16,998			16,998
Net income/(expenditure)		(35,834)	(12,184)	4,690	(43,328)		25,890	(12,084)	-	13,806
Transfers between funds	19	(140,166)	140,166	-	-		(2,007)	2,007	-	-
Net movement in funds		(175,999)	127,982	4,690	(43,328)		23,883	(10,077)	-	13,806
Reconciliation of funds:										
Total funds brought forward		175,999	681,147	3,399	860,545		152,116	691,224	3,399	846,739
Total funds carried forward	19	-	809,129	8,089	817,218		175,999	681,147	3,399	860,545